## § 690.65

- (c) If an institution places the payment period in the first award year, it shall pay a student with funds from the first award year; and
- (d) If an institution places the payment period in the second award year, it shall pay a student with funds from the second award year.

(Approved by the Office of Management and Budget under control number 1845–NEW5)

(Authority: 20 U.S.C. 1070a)

[74 FR 55951, Oct. 29, 2009]

## § 690.65 Transfer student: attendance at more than one institution during an award year.

- (a) If a student who receives a Federal Pell Grant at one institution subsequently enrolls at a second institution in the same award year, the student may receive a Federal Pell Grant at the second institution only if—
- (1) The student submits a valid SAR to the second institution; or
- (2) The second institution obtains a valid ISIR.
- (b) The second institution shall calculate the student's award according to \$690.63
- (c) The second institution may pay a Federal Pell Grant only for that portion of the academic year in which a student is enrolled at that institution. The grant amount must be adjusted, if necessary, to ensure that the grant does not exceed the student's Scheduled Federal Pell Grant for that award year except as provided under § 690.67.
- (d) If a student's Scheduled Federal Pell Grant at the second institution differs from the Scheduled Federal Pell Grant at the first institution, the grant amount at the second institution is calculated as follows—
- (1) The amount received at the first institution is compared to the Scheduled Federal Pell Grant at the first institution to determine the percentage

of the Scheduled Federal Pell Grant that the student has received.

- (2) That percentage is subtracted from 100 percent.
- (3) The remaining percentage is the percentage of the Scheduled Federal Pell Grant at the second institution to which the student is entitled.
- (e) The student's Federal Pell Grant for each payment period is calculated according to the procedures in §690.63 unless the remaining percentage of the Scheduled Federal Pell Grant at the second institution, referred to in paragraph (d)(3) of this section, is less than the amount the student would normally receive for that payment period. In that case, the student's Federal Pell Grant is equal to that remaining percentage.
- (f) A transfer student shall repay any amount received in an award year that exceeds—
- (1) His or her Scheduled Federal Pell Grant; or
- (2) The amount which he or she was eligible to receive for the award year under § 690.67.

(Authority: 20 U.S.C. 1070a)

[50 FR 10722, Mar. 15, 1985, as amended at 51 FR 43162, Nov. 28, 1986; 59 FR 54730, 54734, Nov. 1, 1994]

## § 690.66 Correspondence study.

- (a) An institution calculates the Federal Pell Grant for a payment period for a student in a program of study offered by correspondence courses without terms, but not including any residential component, by—
- (1) Determining the student's annual award using the half-time Disbursement Schedule; and
- (2) Multiplying the annual award determined from the Disbursement Schedule for a half-time student by the lesser of—

(i)

The number of credit hours in the payment period

The number of credit hours in the program's academic year

or (ii)

The number of weeks of instructional time in the payment period

The number of weeks of instructional time in the program's academic year

- (b) For purposes of paragraph (a) of this section—
- (1) The institution shall make the first payment to a student for an academic year, as calculated under paragraph (a) of this section, after the student submits 25 percent of the lessons or otherwise completes 25 percent of the work scheduled for the program or the academic year, whichever occurs last; and
- (2) The institution shall make the second payment to a student for an academic year, as calculated under paragraph (a) of this section, after the student submits 75 percent of the lessons or otherwise completes 75 percent of the work scheduled for the program or the academic year, whichever occurs last.
- (c) In a program of correspondence study offered by correspondence courses using terms but not including any residential component—
- (1) The institution must prepare a written schedule for submission of lessons that reflects a workload of at least 30 hours of preparation per semester hour or 20 hours of preparation per quarter hour during the term;
- (2)(i) If the student is enrolled in at least 6 credit hours that commence and are completed in that term, the Disbursement Schedule for a half-time student is used to calculate the payment for the payment period; or
- (ii) If the student is enrolled in less than 6 credit hours that commence and are completed in that term the Disbursement Schedule for a less-thanhalf-time student is used to calculate the payment for the payment period;
- (3) A payment for a payment period is calculated using the formula in §690.63(d) except that paragraphs (c) (1) and (2) of this section are used in lieu of §690.63(d) (1) and (2) respectively; and
- (4) The institution shall make the payment to a student for a payment period after that student completes 50 percent of the lessons or otherwise completes 50 percent of the work sched-

- uled for the term, whichever occurs
- (d) Payments for periods of residential training shall be calculated under §690.63(d) if the residential training is offered using terms and credit hours or §690.63(e) if the residential training is offered using credit hours without terms.

[59 FR 54734, Nov. 1, 1994, as amended at 72 FR 62033, Nov. 1, 2007; 74 FR 20221, May 1, 2009]

## § 690.67 Receiving up to two Scheduled Awards during a single award year.

- (a) Eligibility. An institution shall award up to the full amount of a second Scheduled Award to a student in an award year if the student—
- (1) Is enrolled for credit or clock hours that are attributable to the student's second academic year in the award year:
- (2) Is enrolled in an eligible program leading to a bachelor's or associate degree or other recognized educational credential except as provided in 34 CFR part 668, subpart O for students with intellectual disabilities; and
- (3) Is enrolled at least as a half-time student.
- (b) Transfer student—(1) Options. If a student transfers to an institution during an award year, the institution must determine the credit or clock hours earned in the award year at the other institutions in accordance with paragraph (b)(2) or (3) of this section.
- (2) Assumption method. (i) The institution may assume that a student has completed the credit or clock hours in the first academic year of the award year if the first Scheduled Award was disbursed at other institutions during the award year; or
- (ii) If less than the first Scheduled Award has been disbursed at a prior institution that the student attended during the award year, the institution must determine the credit or clock hours the student is considered to have